

627.2

O T 3

1805-06

LIBRARY
OF THE
UNIVERSITY OF ILLINOIS

BIENNIAL REPORT

OF

The Port of Portland Commission

TO THE

Twenty-Fourth Regular Session

OF THE

LEGISLATIVE ASSEMBLY

OF THE

STATE OF OREGON

b7.2
Or 3
1505-06

Portland, Oregon, January 18, 1907.

To the Honorable Members of the Twenty-Fourth Regular Session of the Legislature of the State of Oregon, Salem, Oregon.

Gentlemen: Pursuant to the provisions of the amended Act incorporating The Port of Portland, your Commissioners beg to submit the following biennial report of their operations:

During the two years ending December 31, 1906, your Commissioners have, in connection with the United States Engineers, continued the work of maintaining a ship channel from Portland to the Sea. The channel has been kept in such shape that all vessels that have entered the Columbia River have been able to proceed to Portland without delay or lighterage.

The dredging in the Columbia and Willamette Rivers has to be done each year after the freshets so that all work done in this manner can be considered only as temporary improvement.

The dredging equipment of the Commission is the same as at our last report and consists of the 30-inch hydraulic dredge "Columbia," 20-inch hydraulic dredge "Portland" together with their scow and pontoon equipment, and the steam tenders "John McCracken" and "Wenona."

The financial statement accompanying shows to what extent the United States Government through the local United States Engineers have contributed toward the operating expenses of the dredges in the channel work.

Considerable more business has come to the dry dock in the last two years and the earnings have exceeded the operating expenses as is shown by the financial statement, this profit however is not by any means large enough to pay interest on the dry dock bonds.

At a meeting of the Board, February 26, 1906, Mr. W. D. Wheelwright was elected to fill a vacancy on the Commission caused by the absence of Commissioner Swigert from the State. - Commissioner G. B. Thomas resigned as a member of the Commission December 13, 1906, and Mr. C. F. Swigert was elected to fill the vacancy.

Report of receipts and expenditures in all funds for the two years ending December 31, 1906, follows.

Respectfully submitted,

THE PORT OF PORTLAND COMMISSION.

GENERAL FUND ACCOUNT

Jan. 1, 1905 to Dec. 31, 1906

RECEIPTS

Balance, December 31, 1904	\$ 8,123.39
Taxes, 1905-1904 and delinquent	127,077.90
United States Engineers, for partial operating expense of Dredge Columbia	49,598.12
Dredge Columbia contributions to pay operating expense on private work	12,053.93
United States Engineers, for partial operating expense of Dredge Portland	19,276.61
Dredge Portland contributions to pay operating expense on private work	49,983.11
Uncollected time checks	20.90
Overdraft, December 31, 1906	4,982.74
	<hr/>
	\$271,116.00

DISBURSEMENTS

Interest on Port of Portland Bonds	\$ 34,800.00
Interest on Overdraft	10.42
Operating Expense, Dredge Portland	88,253.39
Operating Expense, Dredge Columbia	140,039.80
Expense, office, engineering, legal	8,013.09
	<hr/>
	\$271,116.70



3 0112 105843681

DRY DOCK FUND

Jan. 1, 1905 to Dec. 31, 1906

RECEIPTS

Balance, December 31, 1904	\$ 4,493.82
Taxes, 1905-1904 and delinquent	41,459.56
Dock earnings	30,886.39

	\$ 76,839.77

DISBURSEMENTS

Interest on Dry Dock Bonds	\$ 32,073.45
Operating Expense	27,655.83
Balance on hand, December 31, 1906	17,110.49

	\$ 76,839.77

REFUNDING BOND FUND

RECEIPTS

Balance, December 31, 1904	\$ 807.68
Taxes, 1905-1904 and delinquent	83,086.45

	\$ 83,894.13

DISBURSEMENTS

Interest on Bonds, refunding	\$ 19,180.00
Redemption of 60 Bonds	60,000.00
Balance, December 31, 1906	4,714.13

	\$ 83,894.13